

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN THE MATTER OF:	)	CHAPTER 7 CASE
	)	
CHILDRESS, MICHAEL J	)	CASE NO. 06-04567-PS
	)	
Debtor(s)	)	Hon. SUSAN PIERSON SONDERBY
	)	BANKRUPTCY JUDGE
	)	

**TRUSTEE'S FINAL ACCOUNT AND APPLICATION  
TO CLOSE CASE AND DISCHARGE THE TRUSTEE**

TO: THE HONORABLE SUSAN PIERSON SONDERBY  
BANKRUPTCY JUDGE

Final distribution of all monies has been made in accordance with the Order Awarding Compensation and Expenses and the Trustee's Distribution Report, a copy of which is attached as Exhibit "A".

All checks have been cashed. Evidence of canceled checks is attached as Group Exhibit "B" and the final bank statement is attached as Exhibit "C" reflecting a balance of zero for this estate.

The Trustee certifies that the estate has been fully administered, requests that he be discharged, and the case closed pursuant to 11 U.S.C. §350.

1/26/09  
DATE

Robert B. Katz  
/s/  
TRUSTEE

Robert B. Katz  
Law Offices of Robert B. Katz  
223 West Jackson Boulevard  
Suite 1010  
Chicago, IL 60606  
(312) 705-1400

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NORTHERN ILLINOIS  
EASTERN DISTRICT

IN THE MATTER OF:	)	CHAPTER 7 CASE
	)	
CHILDRESS, MICHAEL J	)	CASE NO. 06-04567-PS
	)	
Debtor(s)	)	Hon. SUSAN PIERSON SONDERBY
	)	BANKRUPTCY JUDGE
	)	

ORDER AWARDING COMPENSATION AND EXPENSES  
AND DIRECTING DISTRIBUTION OF ESTATE PROPERTY

THIS MATTER COMING TO BE HEARD on the Trustee's final requests for the allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the Trustee's final requests for the allowance of fees and expenses are allowed as follows:

1.	Trustee's compensation	\$5,776.87
2.	Trustee's expenses	\$0.00
	TOTAL	\$5,776.87

IT IS FURTHER ORDERED that the requests for compensation and expenses are allowed as follows:

1.	Attorney for Trustee	
a.	Compensation	\$25,000.00
b.	Expenses	\$158.79
2.	Accountant for Trustee	
a.	Compensation	\$5,856.50
b.	Expenses	\$28.20
	TOTAL	\$31,043.49

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

FURTHER, IT IS HEREBY ORDERED that the Trustee is authorized to, and by the entry hereof docs, abandon the following property:

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2008.

ENTERED:

**ENTERED**

JUN 10 2008

UNITED STATES BANKRUPTCY JUDGE  
SUSAN PIERSON SONDERBORN  
BANKRUPTCY JUDGE

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NORTHERN ILLINOIS  
EASTERN DIVISION

IN THE MATTER OF:	)	CHAPTER 7 CASE
	)	
CHILDRESS, MICHAEL J	)	CASE NO. 06-04567-PS
	)	
Debtor(s)	)	Hon. SUSAN PIERSON SONDERBY
	)	BANKRUPTCY JUDGE
	)	

DISTRIBUTION REPORT

I, Robert B. Katz, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I making the following distribution.

SUMMARY OF DISTRIBUTION:

Secured Claims	\$0.00
Chapter 7 Administrative Expenses:	\$36,820.36
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$12,379.08
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$49,199.44

## DISTRIBUTION REPORT

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§506 - Secured Claims	\$0.00	0.00%	
2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including Court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6))	\$36,820.36	100.00%	
CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Robert B. Katz Trustee Compensation	\$5,776.87	\$5,776.87
	Ira P. Goldberg Attorney for Trustee Fees	\$25,000.00	\$25,000.00
	Ira P. Goldberg Attorney for Trustee Expenses	\$158.79	\$158.79
	Alan D. Lasko & Associates, P.C. Accountant for Trustee Fees	\$5,856.50	\$5,856.50
	Alan D. Lasko & Associates, P.C. Accountant for Trustee Expenses	\$28.20	\$28.20
CLASS TOTALS		\$36,820.36	\$36,820.36

3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Debtor-in Possession (DIP) administrative expenses	\$0.00	0.00%
4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(1) - Domestic Support Obligations	\$0.00	0.00%
5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$0.00	0.00%
6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Wages, salaries or commissions, limited to \$10,000.00	\$0.00	0.00%
7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Contributions Employment Funds.	\$0.00	0.00%
8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$0.00	0.00%

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Deposits by consumers to the extent of \$2,225	\$0.00	0.00%
10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(b) - Tax Liens	\$0.00	0.00%
11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Tax Claims, excluding fines and penalties	\$0.00	0.00%
12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to FDIC, et al.	\$0.00	0.00%
13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(10) - Death & Personal Injury Claims for DUI	\$0.00	0.00%
14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	\$30,356.12	40.78%

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000003	American Express Bank Fsb General Unsecured 726	\$6,371.01	\$2,598.07
000001	Chase Bank Usa, N.A. General Unsecured 726	\$7,975.85	\$3,252.51
000004	Citibank/Choice General Unsecured 726	\$16,009.26	\$6,528.50
CLASS TOTALS		\$30,356.12	\$12,379.08

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Late unsecured claims	\$18,256.70	0.00%

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000005	Mbna America Bank Na Tardy General Unsecured 726	\$18,256.70	\$0.00
CLASS TOTALS		\$18,256.70	\$0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
726(a)(4) - Fines/ penalties	\$0.00	0.00%

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$0.00	0.00%

18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$0.00	0.00%



The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 4/18/08

/s/ Robert B. Katz

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: Robert B. Katz  
 Bank Name: BANK OF AMERICA  
 Account Number: CD # 9884 Money Market Account/Interest Earn

Blanket Bond up to case limit: \$ 5,000,000.00  
 Separate Bond (if applicable):

Case No: 06-04567-108  
 Case Name: CHIT DELESS AIR HUNT

Trustee ID No: 06-04567-108  
 For Period Ending: 01/31/08

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To/Received From	Description of Transaction	Uniform Time Code	Deposits (\$)	Disbursements (\$)
09/07/06	1	Charles Schwab 101 Montgomery Street San Francisco, CA 94104	Collected on Investment Account	1129-0000	7,741.99	7,741.99
09/29/06	11	BANK OF AMERICA	Interest Rate 1.000	1270-0000	4.23	7,746.22
10/31/06	12	BANK OF AMERICA	Interest Rate 1.000	1270-0000	6.58	7,752.80
11/14/06	13	Edward McDowell 3407 Seine Ct. Hazel Crest, IL 60429		1222-0000	1,100.00	8,852.80
11/30/06	12	BANK OF AMERICA	Interest Rate 1.000	1270-0000	6.82	8,859.62
12/12/06	13	Edward McDowell 3407 Seine Ct. Hazel Crest, IL 60429		1122-0000	1,100.00	9,959.62
12/19/06	13	Edward McDowell 3407 Seine Ct. Hazel Crest, IL 60429		1122-0000	603.47	10,623.09
12/19/06	13	Edward McDowell 3407 Seine Ct. Hazel Crest, IL 60429		1122-0000	1,100.00	11,723.09
12/19/06	13	Michael J Childress 638 Phlox Circle Matteson, IL 60443		1122-0000	393.00	12,116.09
12/20/06	2	Citibank	PER COURT ORDER 1/3/07	1149-0000	7,500.00	19,616.09
12/20/06	12	BANK OF AMERICA	Interest Rate 1.000	1270-0000	10.64	19,626.73
01/06/07	2	AIC DEMOLITION, INC. P.O. BOX 209167 CHICAGO, ILLINOIS 60620	PER COURT ORDER	1122-0000	5,625.00	25,251.73
01/08/07	0000101	Citibank Matthew Shreck 1959 N. Halsted St.	PER COURT ORDER 1/3/07	3526-0000		300.00

Page Subtotals: 25,251.73 300.00





FORM 12  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4

Case No: 06-04567-JS  
Case Name: CHUDRESS, MICHAEL J  
Taxpayer ID No: \*\*\*\*\*8179  
Tax Period Ending: 07/31/08

Trustee Name: Robert B. Katz  
Bank Name: BANK OF AMERICA  
Account Number / CID #: \*\*\*\*-\*\*\*\*-2084 Money Market Account (Interest Earn)  
Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid to / Received From	Description of Transaction	Debit Amount	Deposits (\$)	Disbursements (\$)
06/15/07	12	BANK OF AMERICA	Interest Rate 0.750	1270.000	31.65	50,116.88
11/30/07	12	BANK OF AMERICA	Interest Rate 0.650	1270.000	26.77	50,143.65
12/31/07	12	BANK OF AMERICA	Interest Rate 0.500	1270.000	23.97	50,167.62
01/31/08	12	BANK OF AMERICA	Interest Rate 0.400	1270.000	19.88	50,187.50
03/30/08	060103	International Securities Ltd 701 Poydras St Suite 120 New Orleans, LA 70139	BLANKET BOND DISBURSEMENT	2500.000		50,156.98
02/12/08	060104	US Treasury Internal Revenue Service Cincinnati, OH 45999-0013	Bankruptcy Estate Tax Liability	2810.000		49,578.98
02/12/08	060105	Illinois Department of Revenue P.O. Box 19009 Springfield, IL 62794-9009	Bankruptcy Estate Tax Liability	2820.000		49,202.98
02/12/08	060106	Illinois Department of Revenue P.O. Box 19009 Springfield, IL 62794-9009	Bankruptcy Estate Tax Liability	2820.000		49,175.98
02/29/08	12	BANK OF AMERICA	Interest Rate 0.300	1270.000	11.84	49,187.82
03/31/08	12	BANK OF AMERICA	Interest Rate 0.250	1270.000	11.62	49,199.44
04/30/08	12	BANK OF AMERICA	Interest Rate 0.250	1270.000	10.08	49,209.52
05/30/08	12	BANK OF AMERICA	Interest Rate 0.150	1270.000	6.28	49,215.79
06/10/08	12	BANK OF AMERICA	INITIAL ROLL FROM BANK	1270.000	1.82	49,217.59
06/10/08		Transfer to Asset Management Fund	Final Funding Transfer	9999.000		0.00

Page Subtotal:

142.88

50,229.11

Ver: 14.02a

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-04567-JS Trustee Name: Robert B. Katz  
 Case Name: CHIL DRESS, MICHAEL J Bank Name: BANK OF AMERICA  
 Taxpayer ID No: \*\*\*\*\*8479 Account Number / CD #: \*\*\*\*\*084 Money Market Account (Interest Earn)  
 For Period Ending: 07/31/08 Blanket Bond (per case limit): \$ 5,000,000.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Trans Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
COLUMN TOTALS							
Less: Bank Transfers(CD)					50,555.46	50,555.46	0.00
Subtotal					0.00	49,217.50	
Less: Payments to Debtors					50,555.46	1,337.87	
Net					50,555.46	1,337.87	

Page Subtotals 0.00 0.00

Ver: 14.03a

FORA 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 6

Case No: 06-04567-PS  
Case Name: CHILDRESS, MICHAEL J

Trustee Name: Robert B. Katz  
Bank Name: BANK OF AMERICA  
Account Number / C/D #: \*\*\*\*\*1827 Checking Account (Non-Interest Earn)

Trustee ID No: \*\*\*\*\*8479  
For Period Ending: 07/31/08

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Item Code	Deposit (\$)	Disbursements (\$)	Account / C/D Balance (\$)
06/10/08	000101	Transfer from Acct #*****1084 ROBERT B. KATZ 223 West Jackson Boulevard Suite 1010 Chicago, IL 60606 Ira P. Goldberg DeVonne & Lizak, LLC 216 West Higgins Road Park Ridge, IL 60068	Transfer In From MHA Account Chapter 7 Compensation/Fees	9999-0000 2100-0000	49,217.59	5,776.87	49,217.59 43,440.72
06/11/08	000102		Fees Expenses	1210-0000 2220-0000		25,158.79	18,281.93 18,281.93 12,397.23
06/11/08	000103	Alan D. Lisko & Associates, P.C. 29 South LaSalle Street Suite 1240 Chicago, IL 60603	Fees Expenses	1410-0000 2420-0000		5,884.76	12,397.23 12,397.23 9,139.95
06/11/08	000104	Chase Bank USA, N.A. c/o Weinbaum & Riley, P.S. 2101 4th Avenue, Suite 900 Seattle, WA 98121	Claim 0000001, Payment 40,839,287.00	7100-0000		2,601.88	6,538.07
06/11/08	000105	American Express Bank USB c/o Becker and Lee LLP POB 3001 Malvern PA 19355-0701 Citibank/CITICF Escaption Payment Processing P.O. Box 6305 The Lakes, NV 88901-6305	Claim 0000001, Payment 40,839,287.00	7100-0000		6,538.07	0.00
06/11/08	000106		Claim 0000001, Payment 40,839,287.00	7100-0000		6,538.07	0.00

Page Subtotal:

49,217.59

49,217.59

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LPORAC3

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: Robert B. Katz  
 Bank Name: BANK OF AMERICA  
 Account Number / CD #: \*\*\*\*\*1827 Checking Account (Non-Interest Earn)

Case No: 06-04567-45  
 Case Name: CHILDRESS, MICHAEL J

Taxpayer ID No: \*\*\*\*\*8479  
 For Period Ending: 07/31/08

Blanket Bond (per case limit): \$ 5,000,000.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Trans Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
COLUMN TOTALS							
			Less: Bank Transfers CD's		49,217.59	49,217.59	0.00
			Subtotal		49,217.59	49,217.59	
			Less: Payments to Debtors		0.00	0.00	
			Net		49,217.59	49,217.59	
TOTAL - ALL ACCOUNTS							
			Money Market Account (Interest Earn - *****18084)		50,555.46	1,337.87	0.00
			Checking Account (Non-Interest Earn - *****1827)		0.00	49,217.59	0.00
					50,555.46	50,555.46	0.00
				ACCOUNT BALANCE			
				NET DISBURSEMENTS			
				NET			
				(Includes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand	
				0.00	0.00	0.00	

Page Subtotals

0.00

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